











CAL2024: The 4th Crypto Asset Lab Conference

January 11-12, 2024

Hybrid event: in Milan and online

Registration required: bit.ly/CALCONF | Website: cryptoassetlab.org

January 11, 2024

14.00	Opening remarks
14:00 14:10	Opening remarks ■ Paola Bongini, University of Milano-Bicocca
14.10	Marco Petracco, DG Joint Research Centre, European Commission
	Ferdinando Ametrano, Digital Gold Institute
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14:10	Keynote speech: Does market efficiency impact capital allocation efficiency: The case of decentralized
14:50	exchanges, Evgeny Lyandres, Tel Aviv University
14:50	Tokenized Economy (Chair: Simone Cortese)
16:00	1. Decentralized Autonomous Organizations and Corporate Agency Theory, Stefanie Boss
	2. Behavior on Blockchains: Trading Activity in Tokenized Financial Assets, Stefan Scharnowski
	3. Validators and their governance participation, Sandra Ro
	4. The long-run performance of Initial Coin Offerings, Alessia Pedrazzoli
	3-7,
16:00	PhD presentations (Chair: Paola Bongini)
16:45	1. The impact of narrative elements on the success of Initial Coin Offerings, Hoang Huy Le
	2. Decentralized Autonomous Organizations: Information Cascades Influencing Exit Mechanisms
	Among Investors, Valerio Lo Monaco
	3. Exploiting Ethereum after "The Merge": The Interplay between PoS and MEV Strategies, <i>Davide</i>
	Mancino
16:45	Networking break
17:05	
17:05	Panel: Designing a governance for a decentralized token economy
18:20	Silvio Vismara, Università di Bergamo
	Paul Momtaz, TUM School of Management
	 Edoardo Martino, Amsterdam Center for Law and Economics
	Yuliia Guseva, Rutgers Law School
	Luca Fantacci, University of Milan
	Moderator: Riccardo De Caria, University of Torino
18:20	Panel: The outlook on crypto and traditional financial players
19:00	Filippo Annunziata, Università Bicocca
19:00	2023Q4: the 20th DGI Quarterly Report on bitcoin, crypto-assets, and blockchain
19:20	Ferdinando Ametrano, Digital Gold Institute
19:20	Closing remarks
19:30	













January 12, 2024

14:00 14.10	Opening remarks
14:10 14:45	Cryptoassets and ESG issues (Chair: Gianna Figà Talamanca) Climate Risk Attention and Cryptocurrencies, Carmine Russo Crypto Resource Management: Solving the Puzzle of Bitcoin Mining and Climate Policy Uncertainty, Brahim Gaies
14:45 15:00	Industry slot: ESG
15:00 16:15	Stablecoins and CBDC (Chair: Francesca Mattassoglio) 1. Digital Euro, stablecoin and Bitcoin. Between technological innovation, mass adoption and monetary competition, Davide Schettini 2. Stablecoins: Funding and Market Liquidity, Roman Matkovskyy 3. Bank profitability and central bank digital currency, Mario Bellia 4. Monetary Policy in a World with Cryptocurrencies, Stablecoins and CBDC, Daniel Heller
16:15 16:30	Industry slot: Bitcoin price forecast using micro-economic models Daniele Bernardi, Diaman Partners
16:30 17:00	Networking break
17:00 18:15	Crypto Investments I (Chair: Ferdinando Ametrano) 1. The Crypto Multiplier, Maarten van Oordt 2. Pricing efficiency in cryptocurrencies: the case of centralized and decentralized markets, Lucas Mussoi Almeidaa 3. The Crypto Cycle and US Monetary Policy, Davide Fuceri 4. A Primer on Bitcoin Capital Flows: Measurement and Drivers, Martina Hengge
18:15 18:30	Industry slot: A new standard of security in crypto custody Paolo Mazzocchi, CheckSig
18:30 19:20	Crypto Investments II (Chair: Gianfranco Forte) 5. Cryptocurrencies and Systemic Risk. The spillover effects, Stefania Ingannamorte 6. A Risk-Based Explanation of Cryptocurrency Returns, Daniele Bianchi 7. Liquidity Providers Greeks and Impermanent Gain, Niccolò Bardoscia
19:20 19:30	Closing remarks